Edw. C. Levy Group of Companies







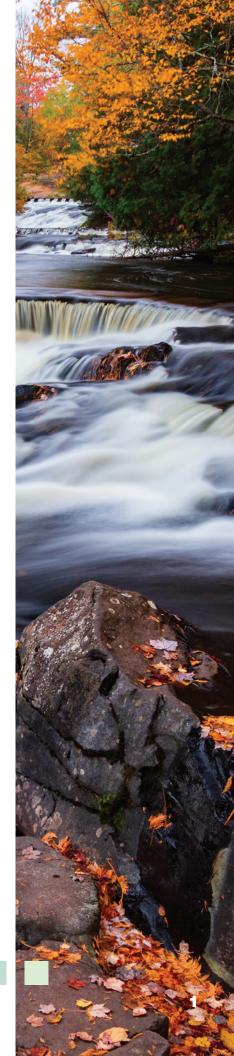
Letter from the CEO



For over a century, the Levy Family and its companies have aspired to "always do the right thing" and live by the "Golden Rule." These principles are imbodied in our mission statement, taught as core values and recognized as a cornerstone of our success. We are blessed with the best team of people in our history, who have grown the business and enriched our culture amid the challenges of the COVID -19 pandemic. Taking care of our environment, providing sustainable solutions and practicing ethical behavior has been and is today the essence of Levy. This is what we have been doing for decades. We will continue to measure our impact on the planet and implement improvements in our businesses that support our ESG journey to provide solutions for your environment.

S. Evan Weiner, CEO

I Evan Weiner





This is Levy

At Levy we believe in

the age-old truth, "Treat someone like you want to be treated." The integrity, honesty and strong work ethic of our people set us apart from our competition and have made us the trusted partner we are today.

We believe in continuous improvement through research, new technologies and the latest innovations to advance our products and services for "the profitable solving of the problems of people and the planet." (Colin Mayer). Our commitment at Levy remains constant: to turn any challenge into Solutions for Your Environment.

The Levy Group of Companies has a 100+ year history of providing a safe workplace, being good stewards of the environment and establishing great relationships with the communities in which we work, live and play. Levy's Mission is the foundation upon which we built our organization and the basis for the decisions we make.



Mission Statement:

- Supply our employees with a safe and secure work environment and equip them with the tools to enable them to meet their individual objectives
- Provide our internal and external customers with the highest quality products and services through a complete understanding of their needs and a total commitment to their success
- Enrich our culture through trust, teamwork, individual initiative, high expectations, active involvement and open communications
- Promote innovations and harvest ideas at all levels of the organization to foster personal growth and continuous corporate improvement
- Repay the communities that support us by operating safe and environmentally sound businesses while sharing our success with worthy charitable causes
- Grow our business through marketing, research and technical advances while recycling and using the earth's natural resources in a manner which enhances the quality of life
- Observe standards of moral and ethical conduct which will easily withstand any public or private scrutiny
- Always treat others as we would wish to be treated and work hard to gain the same treatment from others

Our Commitment to Sustainability



For more than 100 years, the Levy Group of Companies has been providing Solutions for Your Environment®. These solutions respond to our clients' requirements for sustainable solutions in addition to their economic, operational and market needs. This environmental focus can only be successful when we combine it with our commitment to our employees, their families, and the communities in which we live and work. The Levy Group of Companies attention to these societal needs are imbedded in our mission statement and our benchmarks for performance.

At Levy we have always been committed to environmental standards and remain ready to lead the industries in which we work in achieving and reporting on ESG goals and improvements. While universal ESG standards may be new, our vigilance for the environment is longstanding. Over the last year we have committed resources to understanding the specifics of this new ESG reporting and in gathering data in new ways to provide transparent information on our performance. Some of this data has yet to be collected in a standard way and will require additional enhancements to our management systems.

As we collect this data, we will begin establishing baseline performance for our divisions and sites to facilitate goals. We utilize lean manufacturing methodology in our continuous improvement process. These processes help us to reduce waste and improve efficiency. As in the past, our success will be driven by utilizing the 4 D's – Discovery, Design, Development and Deployment. 2021 and 2022 will focus on the Discovery and Design phase, with future years focused on goals developed through this process.

Notwithstanding the fact that we are just beginning this new measuring process, Levy is already setting some significant goals that guide our efforts:

■ Net zero CO, emissions by 2050

At Levy we are proud to be leaders in environmental stewardship and to provide for employee and community improvement.



Benchmarks



Employees:

"Treat Them Right, They Keep Us in Business"

Levy employees, from top managers on down, are the focal point of our organization. We hire, promote, and recognize employees based on their potential and actual value contributions. We strive to provide all our people with the tools, training, experience, resources, and development opportunities they need to grow and improve personally, and to do their jobs effectively and efficiently. We encourage employees to continuously improve, to participate in decision-making, and to help set and meet organization goals, both as individuals and as teams. We strive to make sure that employees are motivated to achieve excellence through trust, respect, recognition, and empowerment. We use objective feedback to improve personal performance, and to recognize those who achieve excellence.



"When All Else Fails, Read the Instructions"

SAFETY FIRST This Facility Has Operated

SUPERIOR

Our policy is to use documented, controlled and integrated quality, safety, and environmental management systems to conduct our businesses. Plans and procedures are prevention oriented. They aim at identifying risks and providing error-free, pollution-free, and accident-free processes, products and services. They enable us to comply with quality, safety and environmental standards, and to prevent, detect and remedy defects, accidents, and pollution. They are flexible, so as to better serve our customers, handle sudden emergencies, and take advantage of opportunities. They help us adhere to laws and regulations, both in letter and spirit. We use them to operate facilities and equipment which are orderly, secure, safe, healthy, and environmentally sound. Through regular audits and management reviews we continually identify system improvement opportunities.



"Treat Them Well, They Pay the Bills"

We use systems to document and transmit customer requirements, to better understand their needs and anticipate their expectations, and to measure their satisfaction with our performance through regular feedback. We strive to provide high value-added products and services which contribute to customer success. and therefore enhance our own growth and profitability. Leaders install the drive to provide consistently superior service in every employee. To strengthen customer loyalty, we provide reliable products and services. We make and meet our customer commitments. Our aim is to exceed our customer's expectations. Customer complaints are dealt with fairly, promptly, and equitably; complaints are used to improve products and services to the customer. Knowing that systems are essential but imperfect, we empower our people to meet the needs of the customer, as well as meeting the needs of the system.



Integrity:

"Do Unto Others..."

Our first business policy might also be called "character". At Levy, integrity means that we would wish to be treated. By "others", we mean customers, suppliers, and of course, our fellow workers, who are "internal customers". We will work hard to gain the same treatment from them by giving them the best products, services and information we are capable of giving. Integrity means that we will share our success with others. We encourage and support employees at all levels of participating in worthwhile charitable causes. We will strive to be known as "good neighbors" in the communities where our work takes place. Above all, integrity means we will firmly adhere to the highest standards of fairness and ethical behavior in all our business relationships.

Processes:

"Do the Right Things, The Right Way, The First Time Every Time"

Proven processes are used in all our systems to transform materials, information and machinery into products and services. We use processes which are effectively controlled. are safe to operate, and which have minimal impact on the environment. An understanding of our cost structure and continuous process improvement provides the foundation for good business decisions, including business growth. Customer and Levy owned property is properly safeguarded. Information needed to operate is clear, timely, complete and readily accessible. Suppliers are selected, measured, and rewarded based on their value contributions. We use recycling, conservation, benchmarking, preventive maintenance, calibration, and advanced technology to achieve process excellence. Kev processes are measured and monitored, using appropriate statistical methods. Quality, safety and environmental records and data are properly maintained and analyzed to improve process performance.

Leadership:

"Not A Title But Attitude and Actions"

Not everyone is a manager, but everyone can be a leader. We each have unique skills, knowledge and expertise. We each face situations and challenges that test us. Our policy is to develop and put in place leaders in every field who focus on task at hand and set high expectation. When the going gets tough, they get others involved and motivated, individually and in groups. They encourage innovative and creative thinking. Managers are organized leaders. They set high expectations, with a special focus on safety, quality and environment. Their plans, goals, and actions allow for adequate resources and continual improvement of people, processes, products, services, and systems. They regularly review facts, data, and measurements to monitor progress; and hold people accountable for meeting goals. They communicate clearly and consistently and are great listeners. And their actions consistently support their words.



Our Commitments

Levy is committed to reducing our Green House Gas (GHG) emission levels. This goal represents Scope 1 and Scope 2 (direct) GHG emission reductions on a mass basis across our domestic U.S. operations.

Our GHG reduction goal is attainable by working the following priorities:

- Implementing energy-efficiency projects
- Exploring emerging technologies
- Moving to electric equipment solutions in our operations where it is feasible
- Opting in for affordable and reliable renewable energy / power
- Review carbon sequestration opportunities
- Eliminate conservation opportunities in the communities where we live and work







ECLIPSE

Levy ECLIPSE is a new, unique Patent Pending slag pit digging and material handling process. This new solution delivers the following benefits:

- **1.** Improved Safety:
 Reduction in overall risk creating a safer operation.
- 2. Reduction in GHG emissions:
 All electric power and a reduction in supporting diesel fueled equipment greatly lowers the emissions from the pit digging through finished product processing.
- **3.** Improved Efficiency: What required multiple loaders, haul

trucks and other support equipment to move slag through a typical slag handling process is now handled with Levy's all electric, ECLIPSE process including pit digging, plant feeding and scrap breaking.



LevyLite

LevyLite

The Levy Group of Companies focuses on process and environmental improvement, driving us to employ new techniques in our efforts to improve slag processing.

Slag is a co-product of the steelmaking process and is used in many applications, such as road construction where it is used as a base for concrete and as an aggregate in hot mix asphalt where it delivers a higher friction coefficient, resulting in safer roads. Edw. C. Levy Co. has implemented a new process to produce another high value co-product from granulated slag called "LevyLite™."

The rapid quenching and cooling of the slag delivers some key benefits, including:

- Reduced steam during transportation
- Reduced emissions
- Reduced dust

LevyLite is manufactured from blast furnace slag and can be used as a lower-GHG emission substitute to portland cement clinker in cement production. Cement made with LevyLite meets or exceeds the performance characteristics of regular cement. Every ton of LevyLite used in cement manufacturing eliminates one ton of GHG emissions and avoids the quarrying of 1.5 tons of natural aggregates and minerals, which substantially reduces the environmental footprint of cement manufacturing. Redi Mix made with cement including LevyLite is stronger, more reflective and better working than cement made with traditional ordinary portland cement.

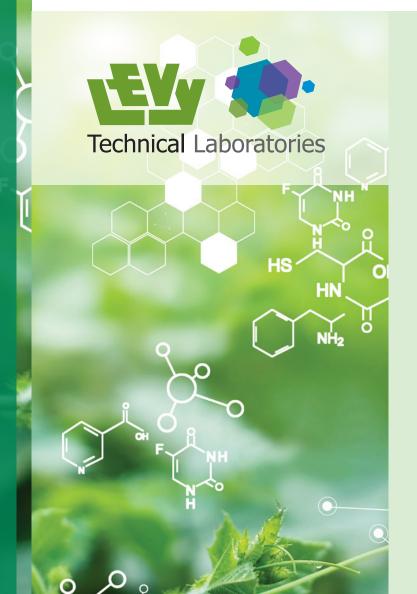
Environmental

At Levy, environmental stewardship has always been a core value. Our philosophy is to operate in a safe, responsible manner, respecting and protecting the environment and the health and safety of employees, customers and the communities where we work. We believe responsible, sustainable operations benefit our communities and produce positive results for the long term.

Levy works to meet and exceed all local, state, and federal regulatory requirements. Just as Levy has been a historic innovator in our industries, we will continue to develop and utilize new technologies and programs to reduce environmental impacts from our operations.

Core Business Practices – Recycling and Reclaiming

For over 100 years, Levy has been the industry leader in creating new markets for iron and steel slags for use in various industries, including construction, concrete, glass and agriculture. In addition, Levy is expert in the recycling and reclamation of scrap metals. Our commitment to research and development and product quality control has enabled us to create and sustain product markets that historically have been out of reach for the iron and steel slag industry.



Levy's Technical Services Laboratory, located in Portage, Indiana, is one of the primary reasons for Levy's success. The laboratory is fully equipped and professionally staffed to conduct both physical and chemical analysis on slag and scrap products to ensure product quality and advance new product research. As the only certified laboratory within the market, our lab supports the interests of the entire industry in addressing product quality, as well as environmental and regulatory challenges.

This dedication to the production of quality construction products extends beyond iron and steel slag, a co-product from the iron and steel manufacturing process. We also take pride in creating high-quality products from recycled materials, like crushed concrete and recycled asphalt products (RAP).

Levy's focus on reuse and recycling has the extra benefit of a direct reduction in the amount of virgin natural resources that must be extracted from the environment.

In 2020, Levy has produced the following volumes of materials, thereby reducing the need to mine natural resources:

- 698,000 tons of recycled scrap returned to steel making
- 363,562 tons of recycled asphalt
- 3,018,669 tons of slag



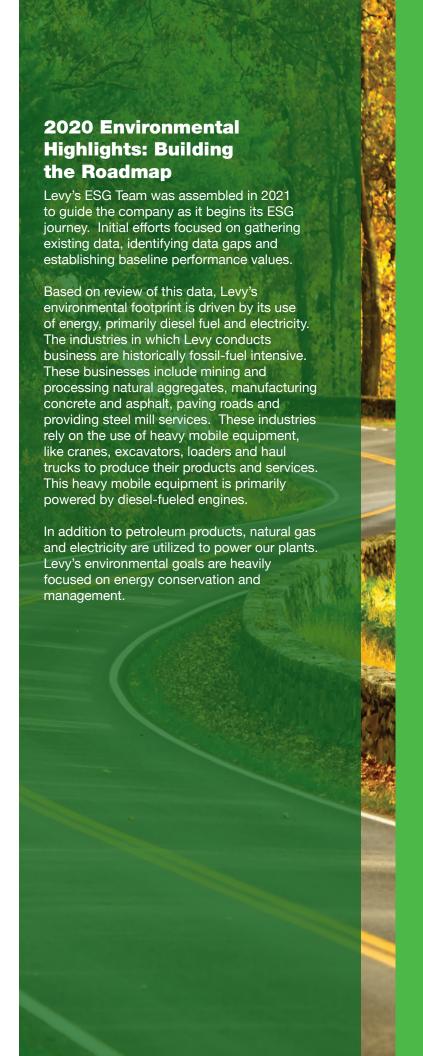
Tons Recycled Scrap Steel



Tons Recycled Asphalt



Tons Slag



Environmental (cont.)



Energy and Greenhouse Gas Reductions

Energy Measurement

The first step towards achieving Levy's energy goals was to establish a baseline energy use and intensity. The initial baseline year of 2020 was selected. Although 2020 was impacted by COVID-19, it provided the best available data to quantify energy usage. Data gaps were identified during the process of data collection and they will be addressed in 2022 to increase the accuracy of future energy calculations.

Energy Efficiency

Safely operating heavy equipment 24 hours a day, often in the dark and during inclement weather, requires high-intensity lights on our equipment and in our operating areas. Converting existing lights to high-efficiency LED lighting and installing state-of-the-art lighting at our new facilities reduces energy use every day.

New facilities, like Levy Brandenburg Mill Services, currently in the construction phase, have been designed to meet LEED (Leadership in Energy and Environmental Design) standards. Energy-efficient choices, such high-efficiency HVAC equipment and EnergyStar-rated appliances, will be made to meet the design standards.

Green Energy Initiatives

1. Utility Power from Renewable Sources

Where available and reasonable, Levy will opt into voluntary cleaner energy initiatives. Participating in renewable energy programs decreases the carbon footprint of purchased energy and provides additional funding for capital investment in future renewable energy projects, such as solar farms and windmills.

2. Solar and Wind Power Implementation

As the owner and operator of thousands of acres of land in Michigan and Colorado, Levy is investigating the use of idle land, such as those previously mined and not yet developed, for siting solar panel fields and windmills for power generation.



Environmental (cont.)



Greenhouse Gas (GHG) Emissions

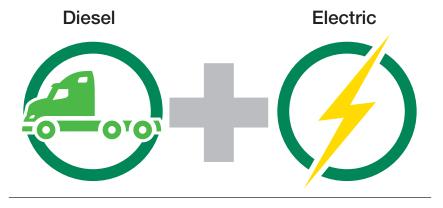
Current Scope 1 and 2 GHG Emissions

In 2020 the Levy Group of Companies emitted 110,133 equivalent metric tonnes of CO₂. The largest contributor to these emissions was the use of diesel and electricity.

Levy will reduce its CO₂ impacts by following the Lean Manufacturing principles that have contributed to its improvements in efficiency and quality over the years. Levy will work to become carbon neutral by 2050.

GHG Measuring Capabilities

2020 is the baseline year for which Levy assessed its GHG releases. In some instances, e.g., customer-supplied power in our steel mill service operations, complete data was not yet available. However, we have included conservative estimates to establish baselines for continuous improvement. In future years, identified data gaps will be closed to assure the completeness and integrity of future data collection.



Biggest Emissions Contributors



Personal Company Vehicles (PCV) - Electrification

In 2020, Levy maintained a fleet of almost 400 company vehicles, which were primarily fueled by gasoline. Operation of these vehicles resulted in a Phase I GHG emission of 3,312 tonnes.

As electric vehicles, particularly light-duty trucks, become available, Levy plans to begin fleet electrification by replacing outgoing PCVs with electric vehicles. By the year 2030, Levy will convert its entire fleet of personal company vehicles to electric vehicles (EV). This effort will include the installation of EV charging stations at offices and operating facilities.

Heavy Equipment – Alternative Energy Sources

Electric & Hydrogen

Levy's partners that manufacture heavy mobile equipment continue to research and develop all-electric and hybrid material-handling equipment. Levy's recent purchases of hybrid diesel-electric material-handling cranes reduce energy consumption by up to 30% compared to conventional material handlers due to their efficient electric drives and energy recovery systems.

Decreasing Exhaust Emissions

Diesel Equipment

Levy assessed its current fleet of diesel engines in mobile equipment (loaders, excavators, pot haulers, etc.), and determined that 33% of Levy's diesel engines are already operating at the EPA Tier 4 emissions level. This represents 47% of operating equipment hours. Many of the older engines are used for backup or emergency purposes only and will be replaced with Tier 4 engines at the end of the equipment's useful life.

GHG Sources

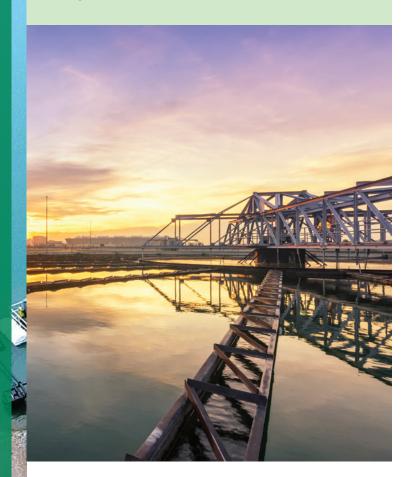
Industrial Gases	
	172
Automobiles	
	3,312
Electricity	
	33,018
Natural Gas	
	7,669
Propane	
	2,765
Diesel	
	62,782
Gasoline	
	415

TOTAL CO, e TONNE



Energy and Greenhouse Gas Reduction Goals

Through a combination of the energy programs identified above and leveraging other currently available and developing energy technologies, Levy aims to achieve Net Zero GHG by 2050.





Water use

Levy is committed to conserving and protecting water resources, including ground and surface waters. Levy will begin measuring water use to determine baseline purchased or pumped water consumption levels.

Much of the water used in Levy's Steel Mill Services division is already recovered from the client steel mill's stormwater runoff or treated wastewater. Reusing the recovered water greatly decreases the need for purchased or pumped water, decreasing stress on local water resources and lowering energy use. It also decreases mill discharges to surface waters or municipal treatment plants.

Aggregate sites utilize closed loop recycling processes to reduce total suspended solids (TSS) levels to allow reuse in the aggregate processing cycle. Our



mining operations collect stormwater in previously mined ponds and lakes and the water is used instead of pumping groundwater. Using collected stormwater and recycling process water for wash plants and other operations decreases groundwater withdrawals which in turn leads to lower energy costs.

Identifying operations in water-stressed areas

With the exception of Levy's Schmidt Construction business unit in Colorado, no operations are located in areas of high or very high water stress as defined by the World Resources Institute (WRI). Within the Schmidt Construction business unit, Levy implements industry-standard or better water reuse methods for natural aggregate processing. Levy is committed to the identification and implementation of water conservation measures across all facilities, including promotion of water recycling and reuse of process water.



Society

The Levy Group of Companies is committed to helping create strong communities where we live, work and play. We build relationships with our neighbors and empower our employees to identify and support impactful, local initiatives that best serve the unique needs of their communities. Levy's volunteer efforts reflect our mission; support the communities that support us. This is achieved by operating safe and environmentally sound businesses, while sharing our success with worthy charitable causes.

The Levy Group of Companies supports numerous organizations to positively impact our communities and society. Levy supports Junior Achievement with our time, talent, and investment to help impact over 60,000 students. Every year Levy employees donate time through JA programs that focus on financial literacy, entrepreneurship and career readiness.

Levy's contributions reach more than 130 charitable organizations, municipalities, schools and non-profits yearly.

4H

AIST Foundation

Alzheimer's Foundation

American Cancer Society

American Heart Association Inc

American Israel Education Foundation

American Red Cross

ARMC Cancer Center

Autism Speaks

Beaumont Health Systems

Belle Isle Conservancy

Beyond Basics

DonorsChoose.org

Big Brothers Big Sisters

Boy Scouts of America

Boys Hope Girls Hope of Detroit

CAC Carlson Athletic Club

Capuchin Soup Kitchen

Care House

Challenge Detroit

Child Safe Michigan

Children's Hospital of Michigan

Children's Leukemia Foundation of Michigan

Clark Park Coalition

Community House

Community Prayer Breakfast

Concerned Residents of South Dearborn

Cornerstone Schools

COTS - Coalition on Temporary Shelter

Crime Stoppers

Crohns and Colitis Foundation of America

Cure Multiple Myeloma Corporation

Dearborn Police Charities

Detroit Children's Fund

Detroit Cristo Rev

Detroit Employment Solutions Corporation

Detroit Institute of Arts

Detroit Progress Fund

Detroit Promise

Detroit Public Safety Foundation

Detroit Public Television

Detroit Riverfront Conservancy

Detroit Symphony Orchestra

Detroit Zoological Society
Karmanos Cancer Institute

Downriver Community Prayer Breakfast Downtown Boxing Gym Youth Program

Downtown Detroit Partnership Ecorse Fire Fighter Association

Ennis Center for Children Families Against Narcotics

Ferris Foundation
Flint Institute of Arts
Forgotten Harvest
Fraternal Order of Police

Friends for the Animals of Metro Detroit

Futures Foundation Gleaners Food Bank Global Detroit

Great Lakes Chamber Music Festival

Habitat for Humanity Haven Foundation

Health Network Foundation

Healthy and Productive Michigan

Henry Ford Estate Henry Ford Hospital Hurley Foundation

JARC

Jesse Besser Museum Jewish Family Services

Jewish Federation of Metropolitan Detroit

Jewish Historical Society Jewish Vocational Services

Judson Center Junior Achievement

Juvenile Diabetes Research Foundation

Starfish Family Services

La Sed Inc Life Remodeled

Lighthouse of Oakland County Macomb Charitable Foundation

Make a Wish Foundation

March of Dimes

Michigan Chamber Foundation

Michigan Education Excellence Foundation

Michigan Israel Business Accelerator Michigan Round Table for Diversity and

Inclusion

Mississippi State University Foundation Inc

Moving Northern Michigan Forward

Multiple Sclerosis Society

Museum of Contemporary Art Detroit

National Kidney Foundation

Oakland University

Old Newsboys' Goodfellow Fund

ORT America

Pancreatic Cancer Action Network

Pewabic

Pikes Peak Hospice Port Huron Little League

Port Huron Police Officers Association

Senior Center of West Seattle

Sheriff Pal Program Social Forestry Project

Southwest Detroit Business Association Southwest Detroit Community Recreation

League

Southwest Detroit Environment Vision Project

Southwest Solutions Special Olympics

The Beaumont Foundation
The Detroit Police Department
The Foundation Fighting Blindness

The Guidance Center
The Henry Ford
The Humane Society
The Nature Conservancy
The Salvation Army
Trenton Public Schools

United Negro College Fund

United Way

Urban Land Institute Michigan Urban Neighborhood Initiatives Veterans of Foreign Wars

Wayne Metropolitan Community Services

Wayne State Yad Ezra

Yemen American Benevolent Association

Yeshiva Beth Yehuda

YMCA



Society (cont.)

Employees:

Levy's employees are the focal point of our organization. Part of Levy's mission is "treat them right, they keep us in business." We foster a culture of learning and development for our team members to thrive personally and professionally. Some of our professional and personal initiatives include:

- Offer highly competitive and comprehensive compensation and benefits program
- Support growth through leadership development/training, continuing education, and financial management training
- Safe and secure work environments
- Provide industry specific OEM training
- Encourage civic engagement
- Offer benefits that support the employee and broader family

One of the greatest responsibilities The Levy Group of Companies has is to provide a safe work environment for our employees

and to encourage safety as

a value in everything we
do. Levy has been on a
journey to world class
performance in safety.
We have seen great
improvement over the
years by assuring that
safety is a top goal each
year, and by a conscientious
and consistent effort by
all employees to make safety a
value not just a slogan. By
focusing on near misses and

focusing on near misses and first aid cases and promoting the use of risk assessments for all new work, we have seen steady

improvements in our safety performance.

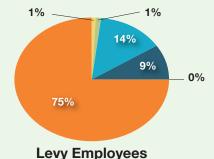
Diversity and Inclusion:

The Levy Group of Companies supports a diverse and inclusive workplace, where differences and unique contributions and perspectives promote a creative and innovative work environment.

We strive to uphold an environment that encourages employees to exercise creativity, develop their skills, and achieve top-quality performance.

Levy is committed to advancing diversity and inclusion in the workplace. In the coming years we will extend recruitment efforts to more local colleges and universities, and local career centers in an effort to better staff from the communities in which we live, work and play.

Diversity and Inclusion, Levy Group of Companies



0.5% 0.2% 17.1% 5.9%

71.9%

Levy Community

American Indian
 ■ Asian
 ■ African American
 ■ Hispanic
 ■ Pacific Islander
 ■ White

Note: Levy Community represents the demographics within 25 miles of our operations



Our Top Goal!





Wellness:

Levy believes in offering the best health care to all our staff. Part of this mission means making sure our staff is educated on their health status and the means for better outcomes. Levy developed a unique and comprehensive wellness program, Healthworks, over a decade ago. This program provides for physicals and biometrics review and offers coaching and encouragement for our employees to take control of their healthcare and improve their health metrics.

Wellness Data:

Total eligible employees:	1,475
Total employees enrolled:	1,201

Governance

The Levy Group of Companies is a privately held, family business. As such, we do not have a Board of Directors or other traditional Public Company structures. Levy does, however, utilize many similar procedures and policies of a public company to facilitate good governance. These include:

- Certified third party, external, financial auditors
- Following applicable GAAP standards
- A management team, including ownership, operations and staff

To assure transparency, Levy is now publishing this annual Sustainability Report which includes the applicable self-reporting requirements from SASB and GRI. In addition, Levy has now published its Values and Organizational Responsibilities document that outline relevant corporate policies in the ESG area. These documents are available on our website at www.edwclevy.com/impact.

To facilitate compliance with our Values and Organizational Responsibilities and to assess progress on ESG goals, Levy reports to its management team on an annual basis.

Additionally, Levy provides an anonymous Ethics and Integrity Hotline for all stakeholders including employees, customers, vendors, and communities at large to communicate any concerns.



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